

PLUMBERS' WELFARE FUND LOCAL 130, U.A.

UNION TRUSTEES

JAMES F. COYNE
Co-Chairman

1340 W. WASHINGTON BLVD., SUITE 303
CHICAGO, ILLINOIS 60607-1986
Phone (312) 226-4200
Fax (312) 226-7285

CONTRACTOR TRUSTEES

JAMES P. O'SULLIVAN
Co-Chairman



Joseph F. Ohm
Fund Administrator

Christopher S. Anish
Field Representative

April 9, 2024

SUMMARY ANNUAL REPORT FOR RETIREE MEDICAL PLAN OF THE PLUMBERS' WELFARE FUND, LOCAL 130 U.A.

This is a summary of the annual report for Retiree Medical Plan of the Plumbers' Welfare Fund, Local 130, U.A., EIN 36-4026252, for the period ended May 31, 2023. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Humana, Inc. for certain health claims incurred under the terms of the plan. The total premiums for the plan year ending May 31, 2023 were \$297,036.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan was \$62,165,881 as of May 31, 2023, compared to \$63,544,828 as of June 1, 2022. During the period, the plan experienced a decrease in its net assets of \$1,378,947. This decrease included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$14,672,376 including (but not limited to) participant contributions of \$3,283,395, employer contributions of \$10,841,498, and gain from investments of \$547,483.

Plan expenses were \$16,051,323 consisting of \$15,148,426 of benefits paid to participants and beneficiaries, \$168,834 of professional fees, \$79,639 of investment fees, and \$654,424 of other administrative fees.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report or any part thereof, on request. The items listed below are included in that report.

an accountant's report;

financial information and information on payments to service providers;

insurance information including sales commissions paid by insurance carriers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

assets held for investment; and

transactions in excess of five of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call Mr. Joseph Ohm, who is the Fund Administrator, at 1340 West Washington Boulevard., Chicago, IL 60607, (312) 226-5000. The charge to cover copying costs will be \$14.25 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

The charge to cover the copying costs given above does not include a charge for the copying costs of these portions of the report because these portions are furnished without charge. You also have the legally protected right to examine the annual report at the main office of the plan at 1340 West Washington Boulevard, Chicago, IL 60607 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C., 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.